

## Budget Setting for 2020/2021

2018/2019 Bank Reconcile	
2018/2019	£
Staff Costs	5176.5
Other Costs	5958.92
Grants (-)	25000
<b>Expenditure</b>	
Total expenditure (minus Grants)	11135.42
Total expenditure (inc Grants)	36135.42
<b>Income</b>	
Precept	23000
Other income	13133.88
Total	36133.88
Opening Balance 06 April 2017	6207.01
Income over Expenditure	-1.54
<b>Closing Balance</b>	<b>6205.47</b>

2019 / 2020 Estimated Final Expenditure	
2020/ 2021	£
Staff Costs	£5,672
Other Costs	9149.92
Grants	5000
<b>Expenditure</b>	
Total expenditure (minus Grants)	14822.34
Total expenditure (inc Grants)	19822.34
<b>Income</b>	
Precept	23000
Other income	7016.6
Total	30016.6
Opening Balance 06.04.19	6205.47
Income over Expenditure	10194.26
<b>Est Balance 05 April 2020</b>	<b>£14,600</b>

Assumptions	
Staff Costs (2 months x 2 clerks HMRC and Expenses)	£800
Other Costs - Professional Fees inc Internal Audit	£1,000
Reserve Funding for Fencing Rec Field	£10,000
Remaining costs for 2018/2019	£1,800

Budget Prediction 2020/2021	
2020/2021	£
Staff Costs	7000
Other Costs	10000
Grant Rec Field	25000
<b>Expenditure</b>	
Total expenditure (minus Grants)	17000
Total expenditure (inc Grants)	42000
<b>Income</b>	
Precept	25000
Other income	5000
Total	30000
Est Opening Balance 06.04.20	£14,600
Income over Expenditure	-12000
<b>Est Closing Balance 05 April 2021</b>	<b>2599.73</b>

Assumptions	
Transfer of funds to Rec Field to Cover costs and overheads	£5,000
Carry Forward of Funds for Fencing Rec Field not spent in 2019/2020	£10,000
GRANT - Additional expenditure to improve old equipment at Rec field	£10,000
Clerk and Cemetery Clerk Pay increase inline with National Wage increases	
Increased costs that may be associated with closure of St Marys Churchyard	