

Budget Setting for 2021/2022

2019/2020 Bank Reconcile	
2019/2020	£
Staff Costs	5520.42
Other Costs	8501.92
Grants (-)	5000
Expenditure	
Total expenditure (minus Grants)	14022.34
Total expenditure (inc Grants)	19022.34
Income	
Precept	23000
Other income	6016.6
Total	£ 29,016.60
Opening Balance 06 April 2019	6205.47
Income over Expenditure	9994.26
Closing Balance	16199.73

2020 / 2021 Estimated Final Expenditure	
2020/ 2021	£
Staff Costs	£6,297
Other Costs	£18,740
Grants	£ 7,000.00
Expenditure	
Total expenditure (minus Grants)	£25,036
Total expenditure (inc Grants)	£32,036
Income	
Precept	£ 25,000.00
Other income	£11,519.61
Total	£ 36,519.61
Opening Balance 01.04.20	£ 16,199.73
Income over Expenditure	£ 4,483.30
Est Balance 05 April 2021	£ 20,683.03

Budget Prediction 2021/2022	
2021/2022	£
Staff Costs	£ 5,500.00
Other Costs	£ 12,000.00
Grant Rec Field	£ 22,500.00
Expenditure	
Total expenditure (minus Grants)	£ 17,500.00
Total expenditure (inc Grants)	£ 40,000.00
Income	
Precept	£ 26,000.00
Other income	£ 9,500.00
Total	£ 35,500.00
Est Opening Balance 06.04.21	£ 20,683.03
Income over Expenditure	-£ 4,500.00
Est Closing Balance 05 April 2022	£ 16,183.03

Assumptions	
Staff Costs (2 months x 2 clerks HMRC and Expenses)	£1,100
Other Costs	£1,000
Parish Benches and Notice Boards (est. Feb 2021)	£3,000
Remaining costs for 2020/2021	£5,100
Reserve Grant Funding for Fencing Rec Field	£12,500
Parish Balance minus Reserves	£ 8,183.03

Assumptions	
Transfer of funds to Rec Field to Cover costs and overheads	£5,000
Carry Forward of Funds for Fencing Rec Field not spent in 2020/2021 due to agreement with landowner not met	£12,500
GRANT - Additonal expenditure to improve old equipment and Skate Park Extension at Rec field	£10,000