

Budget Setting for 2022/2023

2020.2021 Bank Reconcile	
2020/2021	£
Staff Costs	5196.68
Other Costs	14739.63
Grants (-)	7000
Expenditure	
Total expenditure (minus Grants)	19936.31
Total expenditure (inc Grants)	26936.31
Income	
Precept	25000
Other income	11519.61
Total	£ 36,519.61
Opening Balance 06 April 2020	16199.73
Income over Expenditure	£ 9,583.30
Closing Balance	25783.03

2021 / 2022 Estimated Final Expenditure	
2021/ 2022	£
Staff Costs	£ 6,903.69
Other Costs	£ 25,768.20
Grants	£ 22,000.00
Expenditure	
Total expenditure (minus Grants)	£ 32,671.89
Total expenditure (inc Grants)	£ 54,671.89
Income	
Precept	£ 25,000.00
Other income	£ 19,204.00
Total	£ 44,204.00
Opening Balance 01.04.21	£ 25,783.03
Income over Expenditure	-£ 10,467.89
Est Balance 05 April 2022	£ 15,315.14

Budget Prediction 2022/2023	
2022/2023	£
Staff Costs	£ 5,500.00
Other Costs	£ 19,000.00
Grant Rec Field	£ 15,000.00
Expenditure	
Total expenditure (minus Grants)	£ 24,500.00
Total expenditure (inc Grants)	£ 39,500.00
Income	
Precept	£ 25,000.00
Other income	£ 10,000.00
Total	£ 35,000.00
Est Opening Balance 06.04.22	£ 15,315.14
Income over Expenditure	-£ 4,500.00
Est Closing Balance 05 April 2023	£ 10,815.14

Item discussed at meeting 17 January 2022
Signed Chairman
Counter Signatory
Min. Ref _____ / _____

Assumptions	
Staff Costs (3 months x 3 clerks HMRC and Expenses)	£1,500
Other Costs	£1,000
PROW and Ground Maintenance	£750
Remaining costs for 2020/2021	£3,250
Allocated Reserved	£12,500
Parish Balance minus Reserves	£ 2,815.14

Assumptions	
Transfer of funds to Rec Field to Cover costs and overheads (included in Grants)	£10,000
GRANT - Additonal expenditure to improve Fencing in Toddler Play Area (included in Grants)	£5,000
Roundabout Magazine (included in other income)	£4,000
Possible Reserves - Cemetery Lanscaping Parish Council Funding Contribution	£10,000
Queens Jubilee Celebrations	£2,000
Total Reserves expenditure	£12,000
Est. Financial Statement Carry Forward Balance with all associated costs allocated in year	-£1,185