

## Explanation of variances – pro forma

Name of smaller authority: **Barnetby Le Wold**

County area (local councils and): North Lincolnshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	25,783	12,650				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	25,000	25,000	0	0.00%	NO		
3 Total Other Receipts	19,204	17,130	-2,074	10.80%	NO		
4 Staff Costs	5,404	6,184	780	14.43%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	51,934	38,678	-13,256	25.52%	YES		in 2021/2022 there was a £14000 Grant to Recreational Field Trustee to fund new fencing
7 Balances Carried Forward	12,649	9,918			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,650	9,917				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	13,825	13,882	57	0.41%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable